

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

LILANZ 利郎
CHINA LILANG LIMITED
中國利郎有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1234)

**APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR
AND CHANGE OF MEMBERS OF AUDIT COMMITTEE**

The Board hereby announces that with effect from 13 December 2012:

- Mr. Lai Shixian has been appointed as Independent Non-executive Director and a member of the Audit Committee of the Company; and
- Mr. Chen Tien Tui, an Independent Non-executive Director of the Company, resigned as a member of the Audit Committee. He shall remain as the chairman of Remuneration Committee and a member of Nomination Committee.

Appointment of Mr. Lai Shixian as Independent Non-executive Director and a member of the Audit Committee

The board (the “Board”) of directors of China Lilang Limited (the “Company”) hereby announces that Mr. Lai Shixian (“Mr. Lai”) has been appointed as Independent Non-executive Director and a member of the Audit Committee of the Company with effect from 13 December 2012.

Mr. Lai, aged 38, is the chief operating officer, an executive director and a vice president of ANTA Sports Products Limited (安踏體育用品有限公司) (stock code: 2020), the shares of which are listed on The Stock Exchange of Hong Kong Limited, and is primarily responsible for the supply chain and administrative management of that group of companies. Mr. Lai holds an EMBA degree from China Europe International Business School.

Save as disclosed above, in the three years preceding the date of this announcement, Mr. Lai did not hold any directorship in any other public companies, the securities of which are listed on any securities market in Hong Kong or overseas.

Mr. Lai has been appointed by the Company for an initial term of two years commencing from 13 December 2012, renewable automatically for successive terms of two years each upon expiry of the then current term of appointment until terminated by either party giving

not less than three months' written notice to the other expiring at the end of the initial term of his appointment or any time thereafter. He is subject to the rotational retirement and re-election requirements at the annual general meetings of the Company pursuant to the Articles of Association. Mr. Lai is entitled to an annual director's fee of RMB200,000. The director's fee for Mr. Lai is determined by the Board with reference to his duties and responsibilities.

As at the date of this announcement, Mr. Lai does not have any interests in the shares or underlying shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance. Mr. Lai does not have any relationship with any Directors, senior management or substantial or controlling shareholders (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules")) of the Company.

There is no other information which is discloseable nor is/was Mr. Lai involved in any other matters required to be disclosed pursuant to any of the requirements of the provisions under Rules 13.51(2) of the Listing Rules.

There are no other matters concerning Mr. Lai that need to be brought to the attention of the shareholders of the Company.

The Company has received from Mr. Lai a confirmation of independence in accordance with Rule 3.13 of the Listing Rules and considers Mr. Lai to be independent.

The Board would like to extend its warm welcome to Mr. Lai for his new appointment as member of the Board.

Resignation of Mr. Chen Tien Tui as a member of the Audit Committee

The Board also announces that Mr. Chen Tien Tui, an Independent Non-executive Director of the Company, resigned as a member of the Audit Committee. He shall remain as the chairman of Remuneration Committee and a member of Nomination Committee.

By order of the Board
China Lilang Limited
KO Yuk Lan
Company Secretary

Hong Kong, 13 December 2012

As at the date of this announcement, the Board comprises eleven Directors, of which seven are Executive Directors, namely Mr. Wang Dong Xing, Mr. Wang Liang Xing, Mr. Wang Cong Xing, Mr. Cai Rong Hua, Mr. Hu Cheng Chu, Mr. Wang Ru Ping and Mr. Pan Rong Bin; and four are Independent Non-executive Directors, namely Dr. Lu Hong Te, Mr. Chen Tien Tui, Mr. Nie Xing and Mr. Lai Shixian.